

Appendix 2

Description	2024/25	2025/26	2026/27
UPDATED BUDGET 27.2.24	17,789,850	18,945,800	19,352,360
Major budget variations :			
Development management - income shortfall at end of July	67,000	67,000	67,000
- land charges income shortfall at end of July	24,000	24,000	24,000
Development management pre-planning application charging	-35,000	-35,000	-35,000
Planning appeal costs	0	0	0
Finance- net finance investment extra income projected at end of July	-575,490	-200,000	0
Minimum Revenue Provision Latest	-7,660	133,400	202,470
New burdens funding	0	0	0
Economy & assets - general rental income shortfall in income forecast at end of July	0	0	0
- car parking extra income at end of July	-114,000	-114,000	-114,000
- utilities savings forecast at end of July	0	0	0
New capital project savings/income	0	-117,020	-119,980
Additional repairs and maintenance costs	60,500	0	0
Licensing - extra income forecast at end of July	0	0	0
- markets shortfall in income forecast at end of July	23,750	23,750	23,750
Environmental - fuel decrease in costs	0	0	0
- waste savings sharing forecast - increased income	0	0	0
- leasing costs - new fleet	-12,970	0	0
- other income variations - recycling sales	-146,000	-146,000	-146,000
- other income - recycling credits	0	0	0
- cleansing costs - public conveniences	32,820	32,820	32,820
Leisure - increase in memberships/swimming/general income - end of July	0	0	0
Strata savings from 1 April 2024 compared to budget	0	0	0
Estimated salary vacancy savings/pressures	31,240	32,020	32,820
Council tax surplus 2024/25 Teignbridge share for 2025/26	0	0	0
Use previous year extra reserves to reduce shortfall/increase surplus	0	0	0
ESTIMATED -SURPLUS/SHORTFALL	-651,810	-299,030	-32,120